

CDW HOLDING LIMITED
(Incorporated in Bermuda)
(Company Registration No. 35127)

**MEMBERS' VOLUNTARY WINDING-UP OF
SHANGHAI GU CHANG YU PRINTING TECHNOLOGY CO., LIMITED**

The Board of Directors (the **"Board"**) of CDW Holding Limited (the **"Company"**), and together with its subsidiaries (the **"Group"**) wishes to announce that the Company's wholly-owned subsidiary, Shanghai Gu Chang Yu Printing Technology Co., Limited (**"GCY"**), had today applied with the competent authorities in the People's Republic of China (the **"PRC"**) to be wound-up by way of a members' voluntary winding-up.

GCY was incorporated in Shanghai, the PRC on 4 July 2011 with a registered capital of RMB500,000 to engage in the provision of label printing services. The business of GCY has ceased since early 2020 as GCY has been making losses in the past two years and there is no reasonable prospect of making any significant improvement on its financial performance or operation in the foreseeable future.

The members' voluntary winding-up of GCY has no impact on the business or affairs of the Group and is not expected to have any material impact on the earnings per share or the net tangible assets of the Group and the Company for the financial year ending 31 December 2020.

None of the Directors or substantial shareholders of the Company has any interest, directly or indirectly, in the members' voluntary winding-up.

By Order of the Board

TAN Lay Hong
Company Secretary
5 August 2020